

# Vancouver Island Real Estate Board

6374 Metral Drive, Nanaimo B.C. V9T 2L8  
250-390-4212 or email vireb@vireb.com

## May 2010 MLS® Sales Summary

NANAIMO, June 1, 2010. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales			% Change	Average Sale Price			% Change	Median
	May 2010	Apr 2010	May 2009		May 2010	Apr 2010	May 2009		
Zone 1- Campbell River	42	31	47	-11%	\$330,759	\$295,831	\$280,261	18%	\$316,000
Zone 2- Comox Valley	99	84	82	21%	\$344,426	\$347,448	\$327,012	5%	\$347,000
Zone 3- Cowichan Valley	78	72	85	-8%	\$362,665	\$355,036	\$343,861	5%	\$360,000
Zone 4- Nanaimo	125	123	124	1%	\$388,497	\$367,805	\$341,462	14%	\$365,000
Zone 5- Parksville/Qualicum	79	63	68	16%	\$408,549	\$401,036	\$346,113	18%	\$385,000
Zone 6- Port Alberni/West	17	22	27	-37%	\$234,658	\$214,375	\$227,830	3%	\$218,000
Board Totals	456	410	445	2%	\$362,538	\$348,524	\$323,521	12%	\$351,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

<b>Campbell River:</b>	Karol Power	250-286-1187	
<b>Comox Valley:</b>	Ray Francis	250-334-9900	(Past-President)
<b>Cowichan Valley:</b>	Jason Finlayson	250-748-4443	
<b>Nanaimo:</b>	Subhadra Ghose	250-751-1223	
	Jim Stewart	250-758-7653	(President-Elect)
<b>Parksville-Qualicum:</b>	Jim Hoffman	250-248-8371	
<b>Port Alberni/West Coast:</b>	Lyle Price	250-723-1800	
<b>Directors-At-Large</b>	Guy Bezeau	250-245-3700	
	Marty Douglas	250-897-3999	
	Cliff Moberg	250-748-5000	(President)

The Vancouver Island Real Estate Board is an association of REALTORS committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.